

Sterling and Wilson Singapore Pte. Ltd.

Balance sheet

as at 31 March 2025

(Currency : SGD)

	<i>Note</i>	31 March 2025	31 March 2024
Assets			
1 Non-current assets			
(a) Financial assets			
(i) Investments	1	5,271	5,271
Total non-current assets		5,271	5,271
2 Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	2	13,165	13,522
Total current assets		13,165	13,522
Total assets		18,436	18,793
Equity and liabilities			
Equity			
(a) Equity share capital		50,000	50,000
(b) Other equity	3		
- Retained earnings		(324,044)	(304,465)
Total equity		(274,044)	(254,465)
Liabilities			
1 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	4	277,480	258,258
(ii) Trade payables	5	15,000	15,000
Total current liabilities		292,480	273,258
Total liabilities		292,480	273,258
Total equity and liabilities		18,436	18,793

For and on behalf of
Sterling and Wilson Singapore Pte. Ltd.

Neville Madan
Director

Sterling and Wilson Singapore Pte. Ltd.

Statement of profit and loss

for the year ended 31 March 2025

(Currency : SGD)

	<i>Note</i>	Year ended 31 March 2025	Year ended 31 March 2024
Expenses			
Other expenses	6	19,579	20,357
Total expenses		<u>19,579</u>	<u>20,357</u>
Profit before income tax		(19,579)	(20,357)
Tax expense:			
Current tax		-	-
Deferred tax (credit)		<u>-</u>	<u>-</u>
Profit after income tax		<u>(19,579)</u>	<u>(20,357)</u>

For and on behalf of
Sterling and Wilson Singapore Pte. Ltd.

Neville Madan
Director

Sterling and Wilson Singapore Pte. Ltd.

Statement of changes in equity for the year ended 31 March 2025

(Currency : SGD)

A. Equity share capital

	31 March 2025	31 March 2024
Balance at the beginning of the year	50,000	50,000
Add: Issued during the year	-	-
Balance at the end of the year	50,000	50,000

B. Other equity

	Attributable to the shareholder of the Parent		Total
	Share capital	Retained earnings	
Balance as at 1 April 2024	50,000	(304,465)	(254,465)
Adjustments:			
Total comprehensive income for the year			
Profit for the year	-	(19,579)	(19,579)
<i>Items of OCI for the year, net of tax:</i>			
Remeasurement of the defined benefit liability	-	-	-
Total comprehensive income	-	(19,579)	(19,579)
Balance as at 31 March 2025	50,000	(324,044)	(274,044)

	Attributable to the shareholder of the Parent		Total
	Share capital	Retained earnings	
Balance as at 1 April 2023	50,000	(284,108)	(234,108)
Profit for the year	-	(20,357)	(20,357)
Other comprehensive loss for the year	-	-	-
Total comprehensive loss for the year	-	(20,357)	(20,357)
Balance as at 31 March 2024	50,000	(304,465)	(254,465)

Sterling and Wilson Singapore Pte. Ltd.

Notes to the financial statements *(Continued)*
for the year ended 31 March 2025

(Currency : SGD)

	31 March 2025	31 March 2024
1 Non-current investments		
Investment in equity instruments		
(a) Unquoted, in subsidiaries (at cost)		
Sterling and Wilson Kazakhstan LLP	5,271	5,271
	<u>5,271</u>	<u>5,271</u>
The aggregate book value of unquoted non-current investments are as follows:		
Aggregate book value of unquoted non-current investments	5,271	5,271

Sterling and Wilson Singapore Pte. Ltd.

Notes to the financial statements (Continued)
for the year ended 31 March 2025

(Currency : SGD)

	31 March 2025	31 March 2024
2 Cash and cash equivalents		
Balances with Bank		
- in current accounts	13,165	13,522
Cash and cash equivalents in the consolidated balance sheet	<u>13,165</u>	<u>13,522</u>

Sterling and Wilson Singapore Pte. Ltd.

Notes to the financial statements *(Continued)*

for the year ended 31 March 2025

(Currency : SGD)

3 Other equity

	<i>Note</i>	31 March 2025	31 March 2024
Retained earnings	<i>(i)</i>	(324,044)	(304,465)
		(324,043)	(304,465)

Notes:

(i) Retained earnings

	31 March 2025	31 March 2024
Balance as at the beginning of the year	(304,465)	(284,108)
Add: Profit for the year	(19,579)	(20,357)
Balance as at the end of the year	(324,044)	(304,465)

Sterling and Wilson Singapore Pte. Ltd.

Notes to the financial statements (*Continued*)

for the year ended 31 March 2025

(Currency : SGD)

	31 March 2025	31 March 2024
4 Current borrowings		
<i>Unsecured loans</i>		
Loan from holding company	277,480	258,258
	<u>277,480</u>	<u>258,258</u>
5 Trade payables		
Total outstanding dues of creditors	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

Sterling and Wilson Singapore Pte. Ltd.

Notes to the financial statements *(Continued)*

for the year ended 31 March 2025

(Currency : SGD)

	Year ended 31 March 2025	Year ended 31 March 2024
6 Other expenses		
Legal and professional fees	13,115	12,900
Traveling and conveyance expenses	330	990
Foreign exchange loss (net)	357	241
Payment to auditors	5,777	5,670
Bank charges	-	556
	<u>19,579</u>	<u>20,357</u>